

NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (‘MERGING SCHEME’) AND Axis GILT FUND (‘SURVIVING SCHEME’)

Axis Mutual Fund Trustee Limited, Trustee to Axis Mutual Fund (“the Fund”) has decided to merge Axis CRISIL IBX SDL June 2034 Debt Index Fund (‘Merging Scheme’) with Axis Gilt Fund (‘Surviving Scheme’) (collectively referred as ‘the Schemes’). Accordingly, following are relevant provisions of Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of the Schemes to facilitate you in taking informed decision.

The merger will not result in the emergence of any new scheme as Axis CRISIL IBX SDL June 2034 Debt Index Fund will be merged in the Surviving Scheme, viz. Axis Gilt Fund. Post-merger, the investments under the Surviving Scheme will be in accordance with the investment objective and asset allocation of the Surviving Scheme. The features of the Axis CRISIL IBX SDL June 2034 Debt Index Fund and Axis Gilt Fund are stated below for easy reference of the investors:

Particulars	Merging Scheme Features	Surviving Scheme Features																																																																																																								
Name of Scheme	Axis CRISIL IBX SDL June 2034 Debt Index Fund	Axis Gilt Fund																																																																																																								
Category of the Scheme	Index Fund	Gilt Fund																																																																																																								
Type of the Scheme	An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High-Interest Rate Risk and Relatively Low Credit Risk.	An open-ended debt scheme investing in government securities across maturity. A relatively high-interest rate risk and relatively low credit risk.																																																																																																								
Product Labelling	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Income over long term</li><li>Investment in state government securities (SDLs) similar to the composition of CRISIL IBX SDL Index – June 2034, subject to tracking errors.</li></ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"><li>Credit risk free returns over medium to long term</li><li>Investment mainly in Government securities across maturities</li></ul> *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.																																																																																																								
Scheme Risk-o-meter	The risk of the Scheme is Moderate (as on 30th Nov, 2025).	The risk of the Scheme is Moderate (as on 30th Nov, 2025).																																																																																																								
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Maturity Date of the Scheme	June 30, 2034	Not Applicable																																																																																																								
Potential Risk Class Matrix	A-III	A-III																																																																																																								
Investment Objective	The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.	The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.																																																																																																								
Asset allocation Pattern	<div>Under normal circumstances, the asset allocation pattern will be:</div> <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Fixed Income Instruments comprising CRISIL IBX SDL Index – June 2034</td><td>95</td><td>100</td></tr><tr><td>Debt and Money Market Instruments*</td><td>0</td><td>5</td></tr></table> <p>*During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>The Scheme shall not carry out short selling, Credit Default Swaps and securities lending and borrowing. The Scheme will not invest in Overseas Investments. The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement / instruments with special features as specified under Para 12.2 of SEBI Master Circular for Mutual Funds, REITs &amp; InvITs. The Scheme will not participate in repo/ reverse repo in corporate debt. The Scheme shall not take any exposure in derivative instruments.</p> <p><b>Investment in Units of Mutual Fund</b></p> <p>The Scheme may invest upto 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.</p> <p>The cumulative gross exposure through debt &amp; money market instruments, should not exceed 100% of the net assets of the Scheme in accordance Para 12.24 of SEBI Master Circular of Mutual Fund as amended from time to time. Cash or cash equivalents with residual maturity of less than 91 days shall be treated as not creating any exposure. SEBI vide letter dated November 3, 2021 has clarified that Cash Equivalent shall consist of Government Securities, T-Bills and Repo on Government Securities having residual maturity of less than 91 days.</p> <p>Pursuant to Para 3.5 of SEBI Master circular and further amended from time to time, replication of the Index by the Scheme shall be followed.</p> <p>Being a passively managed index fund, change in investment pattern is normally not foreseen. However, for short durations part of the corpus may be pending for deployment, in cases of extreme market conditions, special events or corporate events comprising the index. During such period, the AMC may invest funds as part of the total assets in the Tri-Party Repos (TREPS) on Government Securities.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by Para 12.16 of SEBI Master Circular for Mutual Funds.</p> <p><b>Indicative Table</b> (Actual instrument / percentages may vary subject to applicable SEBI circulars).</p> <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr><tr><td>2.</td><td>Mutual Fund Units</td><td>The Scheme may invest up to 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.</td><td>Clause 4 of Seventh Schedule of SEBI MF Regulation.</td></tr></table> <p>The Scheme shall not invest in following instruments:</p> <table><tr><th>Sr.No.</th><th>Type of Instrument</th></tr><tr><td>1</td><td>Credit default swaps</td></tr><tr><td>2</td><td>Overseas Securities</td></tr><tr><td>3</td><td>REITS and InVITS</td></tr><tr><td>4</td><td>Securitized Debt</td></tr><tr><td>5</td><td>Securities with special features such as Debt instruments with special features AT1 &amp; AT2 Bonds, etc</td></tr><tr><td>6</td><td>Credit Enhancement /Structured Obligations</td></tr><tr><td>7</td><td>The Scheme shall not undertake Securities Lending and borrowing &amp; short selling</td></tr><tr><td>8</td><td>Repo and Reverse repo in corporate debt securities</td></tr><tr><td>9</td><td>Derivatives</td></tr><tr><td>10</td><td>Unlisted debt instrument</td></tr><tr><td>11</td><td>Bespoke or complex debt products</td></tr><tr><td>12</td><td>The Scheme shall not undertake Inter scheme transactions</td></tr><tr><td>13</td><td>Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)</td></tr></table> <p>The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.</p>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Fixed Income Instruments comprising CRISIL IBX SDL Index – June 2034	95	100	Debt and Money Market Instruments*	0	5	Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1.	Tri party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-	2.	Mutual Fund Units	The Scheme may invest up to 5% of the net assets of the Scheme in units of debt and liquid mutual fund schemes of Axis AMC or of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.	Clause 4 of Seventh Schedule of SEBI MF Regulation.	Sr.No.	Type of Instrument	1	Credit default swaps	2	Overseas Securities	3	REITS and InVITS	4	Securitized Debt	5	Securities with special features such as Debt instruments with special features AT1 & AT2 Bonds, etc	6	Credit Enhancement /Structured Obligations	7	The Scheme shall not undertake Securities Lending and borrowing & short selling	8	Repo and Reverse repo in corporate debt securities	9	Derivatives	10	Unlisted debt instrument	11	Bespoke or complex debt products	12	The Scheme shall not undertake Inter scheme transactions	13	Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)	<div>Under normal circumstances, the asset allocation pattern will be:</div> <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Government Securities and Treasury Bills</td><td>80</td><td>100</td></tr><tr><td>Debt &amp; Money market instruments</td><td>0</td><td>20</td></tr></table> <p>Investments in derivatives shall be up to 50% of the net assets of the scheme. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as may be permitted from time to time. Derivative instruments include Interest Rate Swaps, Interest Rate Forwards, Interest Rate Futures, Forward Rate Agreements and any such other derivative instruments permitted by SEBI/RBI from time to time.</p> <p>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</p> <p>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. The Scheme shall not deploy more than 20% of its net assets in securities lending and not more than 5% of the net assets of the Scheme will be deployed in securities lending to any single counterparty.</p> <p>Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as may be amended from time to time.</p> <p>The portfolio may hold cash depending on the market condition.</p> <p><b>Indicative Table</b> (Actual instrument/percentages may vary subject to applicable SEBI circulars):</p> <table><tr><th>Sr. No.</th><th>Type of Instrument</th><th>Percentage of exposure</th><th>Circular references</th></tr><tr><td>1.</td><td>Securities Lending and borrowing</td><td>The Scheme may engage in Short Selling of securities in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI. 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Please refer above para for exposure in derivatives.</td><td>Para 7.5, Para 7.6 and Para 12.25 of SEBI Master Circular for Mutual Funds.</td></tr><tr><td>3.</td><td>Debt instruments with special features AT1 &amp; AT2 Bonds</td><td>The Scheme shall invest in debt instruments with special features viz. subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption (Additional Tier 1 bonds and Tier 2 bonds issued under Basel III framework are some instruments which may have above referred special features), the following limit shall be applicable: a) No Mutual Fund under all its schemes shall own more than 10% of such instruments issued by a single issuer. b) The scheme shall not invest – i. more than 10% of its NAV of the debt portfolio of the scheme in such instruments; and ii. more than 5% of its NAV of the debt portfolio of the scheme in such instruments issued by a single issuer.  The above investment limit for a mutual fund scheme shall be within the overall limit for debt instruments issued by a single issuer and other prudential limits with respect to the debt instruments.</td><td>Para 12.2.2 of SEBI Master Circular for Mutual Funds.</td></tr><tr><td>4.</td><td>Credit Enhancement /Structured Obligations</td><td>The investment by the Scheme in the following instruments shall not exceed 10% of the debt portfolio of the scheme and the group exposure in such instruments shall not exceed 5% of the debt portfolio of the scheme: a. Unsupported rating of debt instruments (i.e. without factoring-in credit enhancements) is below investment grade and b. Supported rating of debt instruments (i.e. after factoring-in credit enhancement) is above investment grade.  These limits shall not be applicable on investments in securitized debt instruments, as defined in SEBI (Public Offer and Listing of Securitized Debt Instruments) Regulations 2008.</td><td>Para 12.3 of SEBI Master Circular for Mutual Funds.</td></tr><tr><td>5.</td><td>Tri party Repo</td><td>Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.</td><td>-</td></tr><tr><td>6.</td><td>Mutual Fund Units</td><td>The scheme may invest in units of debt and liquid mutual fund schemes of Axis AMC or in the schemes of any other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations.</td><td>Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996</td></tr><tr><td>7.</td><td>Repo and Reverse repo in corporate debt securities</td><td>The Scheme may undertake repo transactions in corporate debt securities in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.</td><td>Para 12.18 of SEBI Master Circular for Mutual Funds.</td></tr></table> <p>The limits given above shall be subject to Schedule VII of the Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time.</p> <p>The scheme shall not invest in below securities/instruments:</p> <table><tr><th>Sr.No.</th><th>Type of Instrument</th></tr><tr><td>1</td><td>Credit default swaps</td></tr><tr><td>2</td><td>Overseas Securities</td></tr><tr><td>3</td><td>REITS and InVITS</td></tr><tr><td>4</td><td>Securitized Debt</td></tr></table>	Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Government Securities and Treasury Bills	80	100	Debt & Money market instruments	0	20	Sr. No.	Type of Instrument	Percentage of exposure	Circular references	1.	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Portfolio Rebalancing	<p><b>Portfolio rebalancing due to short term defensive considerations:</b></p> <p>Any transactions undertaken in the scheme portfolio of the Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post-such transactions replication of the portfolio with the index is maintained at all points of time.</p> <p>Due to market conditions, the AMC may invest beyond the range set out in the asset allocation. Such deviations shall normally be for a short term and defensive considerations as per Para 1.14.1.2 of SEBI Master Circular for Mutual Funds, and the fund manager will rebalance the portfolio within 7 calendar days from the date of deviation.</p> <p><b>Portfolio rebalancing:</b></p> <p>In the event of deviation due to change in constituents of the index due to periodic review, in accordance with Para 3.5.3 of SEBI Master Circular for Mutual Funds as amended from time to time, the portfolio of the Scheme shall be rebalanced within 7 calendar days from the date of such deviation.</p>	<p><b>Portfolio rebalancing due to short term defensive considerations:</b> Subject to the SEBI (MF) Regulations, the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The Scheme may actively deviate from the stated asset allocation pattern outlined in the SID during extenuating circumstances. These instances may be beyond the control of the fund manager &amp; the AMC and hence may require such deviations. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Para 1.14.1.2 of SEBI Master circular for Mutual Fund and as amended from time to time. Defensive considerations may be determined by the fund manager and /or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavour to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders.</p> <p><b>Portfolio rebalancing due to passive breaches:</b> In case of passive deviation from the asset allocation pattern or various prudential limits prescribed under SEBI (Mutual funds) regulations, 1996 and circulars issued thereunder the AMC shall follow process specified in Para 2.9 of SEBI Master circular for Mutual Fund as amended from time to time. In line with the circular, in the event of deviation from the mandated asset allocation limits mentioned in the SID or the prudential limits due to passive breaches such as corporate action, substantial rise/ fall in the price of an underlying scrip, maturity of any underlying security, large redemptions, etc., the portfolio would be rebalanced within 30 business days from the date of deviation. Where the portfolio is not rebalanced within mandated timelines, justification in writing including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if so desires, can extend the timelines up to sixty (60) business days from the date of completion of mandated rebalancing period. In case the portfolio of the Scheme is not rebalanced within aforementioned mandated plus extended timelines AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular. However, at all times, the portfolio will adhere to the overall investment objective of the scheme.</p>																																																																																																								



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Investment Strategy	<p>The scheme follows a passive investment strategy.</p> <p>Axis CRISIL IBX SDL June 2034 Debt Index Fund is a passively managed index fund which will employ an investment approach designed to track the performance of CRISIL IBX SDL Index – June 2034.</p> <p>The Scheme will follow Buy and Hold investment strategy in which debt instruments by state government securities will be held till maturity unless sold for meeting redemptions / rebalancing.</p> <p>The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by Para 3.5 of Master Circular for Mutual Funds as amended from time to time. During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the scheme portfolio, the reinvestment will be in line with the index methodology.</p> <p>Pursuant to Para 3.5 of SEBI Master Circular for Mutual Funds, as amended by SEBI from time to time the scheme shall be considered to be replicating the underlying index, provided</p> <p>In case of Target Maturity Index Funds, the following norms for permissible deviation in duration shall apply:</p> <p>a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher.</p> <p>b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher.</p> <p>c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Index Fund.</p>	<p>The scheme follows an active investment strategy.</p> <p>The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.</p> <p>The Scheme shall invest in Government Securities, which provide reasonable returns generally construed to be without any Credit Risk. The Scheme shall invest in various State and Central Government securities including securities which are supported by the ability to borrow from the treasury or supported only by the sovereign guarantee or of the state government or supported by GOI /state government in any other way as may be permitted by SEBI. It may also invest in repos/ reverse repos in such securities, as and when permitted by RBI.</p> <p>The Scheme will also invest in money market securities from time-to-time up to the prescribed limit. Investment views/decisions will be based on analysis of macro-economic factors to estimate the direction of interest rates and level of liquidity and will be taken on the basis of factors like, prevailing interest rate scenario, Government borrowing program, level of liquidity in the banking system, inflation level, returns offered relative to alternative investments opportunities, quality of the security/instrument, maturity profile of the instrument, liquidity of the security and any other factor considered relevant in the opinion of the fund manager.</p> <p>The Scheme will purchase securities in the public offerings, as well as those traded in the secondary markets, On occasions, if deemed appropriate, the Scheme may also participate in auction of Government Securities. The Mutual Fund will seek to underwrite issuance of Government Securities if and when permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time.</p> <p>The Scheme may also use derivatives instruments like Interest Rate Swaps; Forward Rate Agreements or such other derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing within the limits permitted by the Regulations from time to time.</p>																																																																																																																																				
Where will the scheme invest?	<p>The Scheme will invest in following instruments:</p> <ul style="list-style-type: none"><li>Debt &amp; Money Market instruments (as per asset allocation pattern)</li><li>Short Term Deposit</li><li>Units of Mutual Fund Schemes</li></ul> <p>The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time in line with the investment objective of the Scheme.</p> <p>Kindly refer detailed definitions and applicable regulations/guidelines for each instrument in the Section II.</p>	<p>The Scheme will invest in following instruments:</p> <ul style="list-style-type: none"><li>Debt instruments &amp; Money Market instruments</li><li>Derivatives</li><li>Short Term Deposit</li><li>Units of debt and liquid Mutual Fund Schemes</li></ul> <p>The Scheme shall invest in any other instruments as may be permitted by SEBI/RBI from time to time.</p> <p>Kindly refer detailed definitions and applicable regulations/guidelines for each instrument in the Section II.</p>																																																																																																																																				
Benchmark	<p><b>Benchmark</b></p> <p>CRISIL IBX SDL Index – June 2034</p> <p><b>Tier 2 Benchmark</b></p> <p>Not Applicable</p>	<p><b>AMFI Tier 1 Benchmark</b></p> <p>CRISIL Dynamic Gilt Index</p> <p><b>Tier 2 Benchmark</b></p> <p>Not Applicable</p>																																																																																																																																				
Fund Manger	Mr. Hardik Shah	Mr. Devang Shah & Mr. Sachin Jain																																																																																																																																				
Plan & Option	<p><b>Plans</b></p> <p>Axis CRISIL IBX SDL June 2034 Debt Index Fund – Regular Plan</p> <p>Axis CRISIL IBX SDL June 2034 Debt Index Fund – Direct Plan</p> <p><b>Each plan offers the following options:</b></p> <ul style="list-style-type: none"><li>Growth Option</li><li>Income Distribution cum Capital Withdrawal (IDCW)</li><li>1. IDCW Payout Facility</li><li>2. IDCW Re-investment Facility</li></ul> <p>If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.</p> <p><b>Regular Plan</b></p> <p>Regular Plan is available for all type of investors investing through a Distributor.</p> <p><b>Direct Plan</b></p> <p>Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p><b>Eligible investors / modes for applying</b></p> <p>All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors’ applications for subscription of units are routed through Distributors}.</p> <p>All the plans will have a common portfolio.</p> <p><b>Default Option / Facility</b></p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for ‘default’ option/ facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth (between Growth and IDCW)</p> <p>Default Facility: IDCW Reinvestment facility (between IDCW Reinvestment and IDCW Payout facility).</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>	<p><b>Plans</b></p> <p>1. Axis Gilt Fund - Regular Plan</p> <p>2. Axis Gilt Fund - Direct Plan</p> <p><b>Direct Plan</b></p> <p>Direct Plan is only for investors who purchase/ subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p><b>Regular Plan</b></p> <p>Regular Plan is available for investors who purchase /subscribe Units in a Scheme through a Distributor.</p> <p><b>Each plan offers the following options:</b></p> <ul style="list-style-type: none"><li>Growth option</li><li>Income Distribution cum Capital Withdrawal (IDCW) option</li></ul> <table><tr><th>Options</th><th>Sub-options</th><th>Record date*</th></tr><tr><td>Growth</td><td>Nil</td><td>NA</td></tr><tr><td rowspan="2">IDCW</td><td>Regular (payout and reinvestment)</td><td>25th of every month</td></tr><tr><td>Half yearly (payout and reinvestment)</td><td>25th of March and September</td></tr></table> <p>*Next business day if record date happens to be a non business day.</p> <p>If IDCW payable under IDCW Payout option is equal to or less than Rs. 500/- then the IDCW would be compulsorily reinvested in the option of the Scheme.</p> <p><b>Eligible investors / modes for applying</b></p> <p>All categories of investors (whether existing or new Unitholders) as permitted under the Scheme Information Document of the Scheme are eligible to subscribe under Direct Plan. Investments under Direct Plan can be made through various modes offered by the Fund for investing directly with the Fund {except Platform(s) where investors’ applications for subscription of units are routed through Distributors}.</p> <p>All the plans will have a common portfolio.</p> <p><b>Default Option</b></p> <p>The investor must clearly specify his choice of option/facility. In the absence of such clear instruction, it will be assumed that the investor has opted for ‘default’ option/ facility and the application will be processed accordingly. The default plan/ option / facility are:</p> <p>Default Option: Growth</p> <p>Default Sub option: Regular IDCW</p> <p>Default between Payout &amp; Reinvestment Option – Reinvestment</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>	Options	Sub-options	Record date*	Growth	Nil	NA	IDCW	Regular (payout and reinvestment)	25th of every month	Half yearly (payout and reinvestment)	25th of March and September																																																																																																																									
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Special product/facility	<p>The facilities offered under the Scheme are as follows:</p> <p>A. SYSTEMATIC INVESTMENTS</p> <p>1) Systematic Investment Plan (SIP)</p> <p>2) Systematic Investment Plan (SIP) Switch Facility</p> <p>3) Systematic Investment Plan (SIP) Top-Up Facility</p> <p>4) Systematic Investment Plan (SIP) Pause facility</p> <p>B. SYSTEMATIC TRANSFERS</p> <p>1. SYSTEMATIC TRANSFER PLAN(STP)</p> <p>C. SYSTEMATIC WITHDRAWAL PLAN (SWP)</p> <p>D. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW TRANSFER PLAN)</p> <p>E. SWITCHING OPTIONS</p> <p>1. Inter – Scheme Switching Option</p> <p>2. Intra – Scheme Switching Option</p> <p>F. ONLINE SCHEDULE TRANSACTION FACILITY</p> <p>The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows:</p> <p><b>Systematic Investment Plan</b></p> <p>Investors shall have an option of choosing any date of the Month from 1st to 28th or last date of the Month as his SIP date. Minimum amount and minimum installments for monthly and yearly frequency under SIP Facility is as follows:</p> <table><tr><th>Frequency under SIP Facility</th><th>Minimum Installments</th><th>Minimum SIP amount</th></tr><tr><td>Monthly</td><td>6 Installments</td><td>Rs. 1,000/- and in multiple of Re. 1/-</td></tr><tr><td>Yearly</td><td>3 Installments</td><td>Rs. 12,000/- and in multiple of Re. 1/-</td></tr></table> <p><b>Systematic Transfer Plan</b></p> <p>Investors can opt for the Systematic Transfer Plan by investing a lumpsum amount in one scheme of the Fund and providing a standing instruction to transfer sums at following intervals into any other scheme (as may be permitted by the Scheme Information Document of the respective schemes) of the Fund.</p> <table><tr><th>STP Frequency</th><th>Cycle Date</th><th>Minimum Amount* (in Rs.)</th><th>Minimum Installment</th></tr><tr><td>Daily</td><td>Monday To Friday</td><td>1,000/-</td><td>6</td></tr><tr><td>Weekly</td><td>Monday To Friday</td><td>1,000/-</td><td>6</td></tr><tr><td>Fortnightly</td><td>Alternate Wednesday</td><td>1,000/-</td><td>6</td></tr><tr><td>Monthly</td><td>1st, 7th, 10th, 15th or 25th</td><td>1,000/-</td><td>6</td></tr><tr><td>Quarterly</td><td>1st, 7th, 10th, 15th or 25th</td><td>3,000/-</td><td>2</td></tr></table> <p><b>Systematic Withdrawal Plan</b></p> <p>There are five options available under SWP viz. 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CAPITAL APPRECIATION SYSTEMATIC TRANSFER PLAN (“CAPSTP”)</p> <p>3. FLEX - SYSTEMATIC TRANSFER PLAN (“FLEX STP”)</p> <p>C. SYSTEMATIC WITHDRAWAL PLAN (SWP)</p> <p>D. TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL PLAN (IDCW TRANSFER PLAN)</p> <p>E. SWITCHING OPTIONS</p> <p>1. Inter – Scheme Switching Option</p> <p>2. Intra – Scheme Switching Option</p> <p>F. ONLINE SCHEDULE TRANSACTION FACILITY</p> <p>G. TRIGGER FACILITY</p> <p>The details pertaining to Frequency / Minimum installments / Minimum amount of SIP / SWP / STP are as follows:</p> <p><b>Systematic Investment Plan</b></p> <p>Investors shall have an option of choosing any date of the Month from 1st to 28th or last date of the Month as his SIP date. 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AXIS MUTUAL FUND



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (‘MERGING SCHEME’) AND Axis GILT FUND (‘SURVIVING SCHEME’) (Contd.)

Expense ratio as per SID with Actual Charged	The AMC has estimated that up to <b>1.00%</b> of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 52 of SEBI (MF) Regulations. <b>TER as on</b> <ul style="list-style-type: none"><li>Direct Plan as on Nov 30, 2025 – 0.20%*</li><li>Regular Plan as on Nov 30, 2025 – 0.45%*</li></ul>	The AMC has estimated that up to <b>2.00%</b> of the daily net assets of the Scheme will be charged to the Scheme as expenses as permitted under Regulation 52 of SEBI (MF) Regulations. <b>TER as on</b> <ul style="list-style-type: none"><li>Direct Plan as on Nov 30, 2025 – 0.42%*</li><li>Regular Plan as on Nov 30, 2025 - 0.82%*</li></ul>
Number of Folios along with AUM	Folio as on Nov 30, 2025 - 2,033 AUM as on Nov 30, 2025 (Rs. in Cr.) – 10.13	Folio as on Nov 30, 2025 - 5,045 AUM as on Nov 30, 2025 (Rs. in Cr.) - 599.23
Unclaimed redemption and IDCW as on Sep 30, 2025 (Rs.)	Redemption – 26,987.00 IDCW - Nil	Redemption – 118,422.41 IDCW - 42,544.70
Segregated Portfolio	The Scheme has provision for segregated portfolio. For Details, kindly refer SAI.	The Scheme has provision for segregated portfolio. For Details, kindly refer SAI.
Percentage of Total exposure to securities classified as below investment grade or default and % of total illiquid assets to net assets of the individual schemes as well as in the consolidate scheme	Nil	Nil
Swing Pricing Framework	The Scheme does not have provision for swing pricing.	The Scheme does not have provision for swing pricing.
Latest Portfolio of the scheme	Attached as Annexure 1	Attached as Annexure 1
Performance of the schemes vis-a- vis the benchmark (since inception)	Attached as Annexure 2	Attached as Annexure 2
Any other disclosure specified by Trustees	Nil	Nil
Any other disclosure as directed by SEBI	Nil	Nil

\*Includes Total Expense Ratio permissible under regulation 52(6)(c), Additional expenses under Regulation 52(6A) (c) and includes GST on Investment Management fees.

All other features of the Scheme except those mentioned above will remain unchanged.

The relevant sections of SID/ KIM of relevant scheme(s) shall stand modified in accordance with the above.

Impact of the Merger with respect to allocation of units to the unitholders of the Merging Scheme:

On the Effective date of the merger of Schemes, Unitholders of the Merging Scheme, who have provided their positive consent for the merger on or before **February 03, 2026 (upto 5.30 pm on February 03, 2026)** (last date of the Positive Consent Period) will be allotted units under the corresponding option of the Surviving Scheme at the latest applicable Net Asset Value (“NAV”) on the close of business hours of Effective Date.

Scheme	Particulars	Regular Growth	Direct Growth
Axis CRISIL IBX SDL June 2034 Debt Index Fund (Merging Scheme)	No. of Units <b>(a)</b>	10,000	10,000
	NAV per unit as on November 30, 2025 (Rs.) <b>(b)</b>	11.3729	11.40
	Outstanding Value of units (Rs.) <b>(c) = (a*b)</b>	1,13,729	1,14,000
Axis Gilt Fund (Surviving Scheme)	NAV per unit as on November 30, 2025 (Rs.) <b>(d)</b>	25.7176	27.4435
	Units to be allotted <b>(e) = (c/d)</b>	4,422.2245	4,153.9891

The above details are for illustration purpose only.

The Board of Axis Asset Management Company Ltd “AMC” and Axis Mutual Fund Trustee Ltd “Trustees” have approved the said proposal on October 14, 2025. Further, SEBI has also issued its no objection to the said merger vide its letter/email dated December 01, 2025

1. Consequences of merger: There will be no change in the name or other attributes of the Surviving Scheme and accordingly, interest of unitholders of Surviving Scheme is not adversely affected. The Investment objective, Asset allocation, Investment pattern, Annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document of the Surviving Scheme will remain unchanged post the merger. Thus, no new scheme will come into existence as a result of the aforesaid merger.

Unit holders of the Merging Scheme who have provided a positive consent to the merger will be allotted units under the Surviving Scheme at the Net Asset Value (“NAV”) of the Effective Date of the merger.
2. In line with regulatory requirements, in case, where unitholders of a Merging Scheme are in agreement with the proposed merger, they are required to fill the positive consent form and provide the consent within 30 days as per format enclosed as **Annexure 3** to the letter to unitholders and made available on website [www.axismf.com](http://www.axismf.com) between Monday, January 05, 2026 to Tuesday, February 03, 2026 (both days inclusive)(“Positive consent period”) (**upto 5.30 pm on Tuesday, February 03, 2026** ) by emailing the same or submitting the signed copy at the nearest Investor Service Centre of Axis AMC or KFin Technologies Limited, Registrar and Transfer Agents of the Fund or through online mode on the AMC/RTA website. These changes will be effective from Wednesday, February 04, 2026. The units held by unitholders who have not provided their consent during the Positive Consent Period, will be automatically redeemed at the applicable NAV on the effective date.

In case the Unitholders, of the Merging Scheme, do not provide positive consent, on or before 5.30 pm on Tuesday, February 03, 2026 (last date of the Positive Consent Period) then no action is required from their end. Consequently, the investments held by such unitholder under the Merging Scheme shall be redeemed at applicable NAV of the effective date and the redemption proceeds shall be remitted/ dispatched to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.
3. In accordance with Regulation 18(15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under Surviving Scheme, are given an option to exit the Scheme at the applicable Net Asset Value without any exit load on such redemption. This option is valid for a period of 30 days starting from Monday, January 05, 2026 and will end on Tuesday, February 03, 2026 (both days inclusive and upto 3.00 pm on Tuesday, February 03, 2026).

The above information is also available on the website of Axis Mutual Fund viz., <https://www.axismf.com>.
5. In accordance with SEBI (Mutual Funds) Regulations, 1996, all the existing unit holders under Merging scheme, are given an option to provide their positive consent. This option to provide positive consent is available for a period of 30 days starting from Monday, January 05, 2026 and will end on Tuesday, February 03, 2026 both days inclusive and (upto 5.30 pm on Tuesday, February 03, 2026).

Further, please note that unit holders of the Surviving Scheme, if applicable, who do not opt for redemption on or before Tuesday, February 03, 2026 (up to 3.00 p.m.) (last date of the exit option period) shall be deemed to have consented to the changes specified herein above and shall continue to hold units in the Surviving Scheme.
6. In case the unitholders of the Surviving Scheme, who have been given an exit option without any exit load, disagree with the aforesaid changes, they may redeem all or part of the units of the scheme held by them by exercising the Exit Option, without exit load, within the Exit Option Period. Unitholders need to submit a redemption / switch request online or through a physical application form at any official point of acceptance/ investor service centre of the AMC or the Registrar and Transfer Agents of the Fund (Kfin Tech) or to the depository participant (DP) (in case of units held in Demat mode). The above information is also available on the website of Axis Mutual Fund viz., [www.axismf.com](http://www.axismf.com). The redemption warrant/cheque will be mailed or the amount of redemption will be credited to the unit holders bank account (as registered in the records of the Registrar) within 3 (three) working days from the date of receipt of redemption request.

7. Unit holders can also submit the normal redemption form for this purpose. The redemption/ switch requests shall be processed at applicable NAV as per time stamping provisions contained in the SID of the Scheme. Unitholders should ensure that any changes in

address or pay-out bank details if required by them, are updated in records at least 10 (Ten) working days before exercising the Exit Option. Unit holders holding Units in dematerialized form may approach their DP for such changes.

8. Unit holders who have pledged / encumbered their units will have to submit a release of their pledges / encumbrances prior to submitting positive consent or exercising their exit option.
9. Unit holders whose units are marked under lien/injunction in accordance with the instructions of any Court of Law/Income Tax Authority/other Regulatory Authority should get the vacation order before submitting positive consent or exercising their exit option.
10. In case investors, who had registered for Systematic investment facilities such as SIP/STP/SWP in the Merging Scheme, decide to continue their investments i.e. who provide a Positive Consent, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be required. Further, investors who have registered for Systematic investment facilities in the Scheme and who do not wish to continue their future investment facilities must apply for cancellation of such registrations.
11. **It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder of the Surviving Scheme has no objection to the aforesaid change, no action is required to be taken and it would be deemed that such Unit holder has consented to the aforesaid change.** However, we, at Axis Mutual Fund would like the Unit holders to continue their investments with us to help them achieve their financial goals.
12. The expenses related to the proposed changes and other consequential changes as outlined above will not be charged to the unit holders of the Scheme of Axis Mutual Fund.
13. **Tax Consequences:**

As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis Mutual Fund and Scheme Information Document of relevant Scheme of Axis Mutual Fund would apply. In view of the individual nature of tax consequences, you are advised to consult your professional tax advisor for detailed tax advice.

The following provisions would apply in case of consolidation of mutual fund schemes.

As per section 47(xviii) of Income Tax Act, 1961 (the Act), any transfer of units held by the investor in the consolidating scheme of the mutual fund in consideration of allotment of units in the consolidated scheme, shall not to be regarded as a taxable transfer, provided that the consolidation is of two or more schemes of an equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Further, as per section 49(2AD) of the Act, the cost of acquisition of units in the consolidated scheme shall be deemed to be the cost of acquisition of the units in the consolidating scheme. Also, as per section 2(42A) of the Act, the period of holding of the units in the consolidated scheme shall include the period of holding of the units in the consolidating scheme.

Consolidating scheme' has been defined under section 47(xviii) of the Act as the scheme of a Mutual Fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996. 'Consolidated scheme' has been defined as the scheme with which the consolidating scheme merges or which is formed as a result of such merger.

Redemption / switch-out of units from the Scheme may entail capital gain/loss in the hands of the unitholder. For unit holders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the Statement of Additional Information of Axis MF and Scheme Information Document of the scheme of Axis MF would be applicable. In case of NRI investors, TDS shall be deducted from the redemption proceeds in accordance with the prevailing income tax laws. In view of the individual nature of tax consequences, Unitholders are advised to consult their professional tax advisors for tax advice. The redemption / switch-out of units from the Scheme are liable for deduction of Securities Transaction Tax (STT), wherever applicable; however, such STT shall be borne by AMC and will not be borne by the investor.

Unit holders who require any further information may contact:

Address : Axis Asset Management Company Ltd.  
One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013  
[www.axismf.com](http://www.axismf.com) Phone no.:022- 6311 1001 Email – [customerservice@axismf.com](mailto:customerservice@axismf.com)

For any assistance/clarification, Unit holders may contact any of our Investor Service Centres.

For latest fortnightly portfolio details and the monthly performance of the respective Schemes, unit holders can refer to the website [www.axismf.com](http://www.axismf.com).

This addendum forms an integral part of the SID and KIM of the Merging Scheme and Surviving Scheme as amended from time to time.

Investors are requested to kindly take note of the above.

For Axis Asset Management Company Limited  
(CIN - U65991MH2009PLC189558)  
(Investment Manager to Axis Mutual Fund)

Sd/-  
Gop Kumar Bhaskaran  
Managing Director & Chief Executive Officer

Place : Mumbai  
Date : December 24, 2025  
No. : 104/2025-26

The sponsor – Axis Bank Limited is not liable or responsible for any loss or shortfall resulting from the operation of the schemes.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**

Annexure 1

Portfolio Statement of Axis CRISIL IBX SDL June 2034 Debt Index Fund as on November 30, 2025

Name of the Instrument	ISIN	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets	YTM~	YTC^
Debt Instruments							
(a) Listed / awaiting listing on Stock Exchange							
7.49% Tamilnadu SDL (MD 24/04/2034)	IN3120240038	Sovereign	500000	510.92	50.42%	7.14%	
7.42% Tamilnadu SDL (MD 03/04/2034)	IN3120240012	Sovereign	150000	152.60	15.06%	7.14%	
7.72% Maharashtra SDL (MD 25/05/2034)	IN2220220072	Sovereign	80000	82.88	8.18%	7.15%	
7.94% Haryana SDL (MD 29/06/2034)	IN1620220120	Sovereign	70000	73.36	7.24%	7.18%	
7.44% Tamilnadu SDL (MD 05/06/2034)	IN3120240103	Sovereign	62300	63.48	6.26%	7.14%	
7.9% Andhra Pradesh SDL (MD 01/06/2034)	IN1020220167	Sovereign	50000	52.31	5.16%	7.16%	
7.44% Karnataka SDL (MD 28/02/2034)	IN1920230274	Sovereign	22800	23.24	2.29%	7.12%	
Sub Total				958.80	94.61%		

Name of the Instrument	ISIN	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets	YTM~	YTC^
(b) Privately placed / Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				958.80	94.61%		
Reverse Repo / TREPS							
Clearing Corporation of India Ltd				33.21	3.28%	5.40%	
Sub Total				33.21	3.28%		
(b) Privately placed / Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				33.21	3.28%		
Net Receivables / (Payables)				21.34	2.11%		
GRAND TOTAL				1,013.34	100.00%		

~ YTM as on November 30, 2025

^ YTC represents Yield to Call provided by valuation agencies as on November 30, 2025. It is disclosed for Perpetual Bond issued by Banks (i.e. AT-1 Bond / Tier 1 Bond / Tier 2 Bond), as per AMFI Best Practices Guidelines Circular no. 135/BP/91/2020-21 read with SEBI circular No. SEBI/HO/IMD/DF4/CIR/P/2021/034 on Valuation of AT-1 Bonds and Tier 2 Bonds.

As per SEBI Circular no. SEBI/HO/IMD/PoD1/CIR/P/2024/106 dated August 05, 2024, valuation of AT-1 Bonds are done on Yield to Call basis w.e.f. August 07, 2024. YTC of AT-1 Bonds are now same as its YTM and hence it is not disclosed separately under YTC.

The DIRF score is 94.61%



NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT AND KEY INFORMATION MEMORANDUM OF AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND (‘MERGING SCHEME’) AND Axis GILT FUND (‘SURVIVING SCHEME’) (Contd.)

Portfolio Statement of Axis Gilt Fund as on November 30, 2025

Name of the Instrument	ISIN	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets	YTM~	YTC^
Debt Instruments							
(a) Listed / awaiting listing on Stock Exchange							
6.79% GOI (MD 07/10/2034)	IN0020240126	Sovereign	9,114,800	9,237.17	15.96%	6.59%	
6.68% GOI (MD 07/07/2040)	IN0020250042	Sovereign	8,357,000	8,165.58	14.10%	6.93%	
6.9% GOI (MD 15/04/2065)	IN0020250018	Sovereign	7,500,000	7,032.08	12.15%	7.39%	
7.34% GOI (MD 22/04/2064)	IN0020240035	Sovereign	6,994,700	6,932.15	11.97%	7.41%	
7.24% GOI (MD 18/08/2055)	IN0020250075	Sovereign	6,500,000	6,444.39	11.13%	7.31%	
7.1% GOI (MD 08/04/2034)	IN0020240019	Sovereign	3,500,000	3,619.00	6.25%	6.56%	
7.09% GOI (MD 25/11/2074)	IN0020240142	Sovereign	3,643,000	3,480.81	6.01%	7.43%	
7.09% GOI (MD 05/08/2054)	IN0020240118	Sovereign	2,500,000	2,434.47	4.21%	7.31%	
7.94% Haryana SDL (MD 29/06/2034)	IN1620220120	Sovereign	1,500,000	1,571.97	2.72%	7.18%	
7.49% Haryana SDL (MD 27/03/2035)	IN1620230426	Sovereign	1,483,000	1,515.53	2.62%	7.16%	
7.54% GOI (MD 23/05/2036)	IN0020220029	Sovereign	500,000	530.55	0.92%	6.72%	
7.46% GOI (MD 06/11/2073)	IN0020230127	Sovereign	500,000	504.17	0.87%	7.40%	
6.76% Maharashtra SDL (MD 23/04/2037)	IN2220250012	Sovereign	424,800	410.73	0.71%	7.19%	
7.39% Chhattisgarh SDL (MD 13/03/2033)	IN3520230241	Sovereign	235,700	239.38	0.41%	7.11%	

Name of the Instrument	ISIN	Industry / Rating	Quantity	Market/Fair Value (Rs. in Lakhs)	% to Net Assets	YTM~	YTC^
7.18% GOI (MD 14/08/2033)	IN0020230085	Sovereign	200,000	207.66	0.36%	6.54%	
7.05% Andhra Pradesh SDL (MD 01/09/2035)	IN1020210234	Sovereign	200,000	198.54	0.34%	7.15%	
Sub Total				52,524.16	87.67%		
(b) Privately placed / Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				52,524.16	87.67%		
Reverse Repo / TREPS							
Clearing Corporation of India Ltd				5,370.19	8.96%	5.40%	
Sub Total				5,370.19	8.96%		
(b) Privately placed / Unlisted				NIL	NIL		
Sub Total				NIL	NIL		
Total				5,370.19	8.96%		
Net Receivables / (Payables)				2,028.30	3.37%		
GRAND TOTAL				59,922.66	100.00%		

~ YTM as on November 30, 2025

^YTC represents Yield to Call provided by valuation agencies as on November 30, 2025. It is disclosed for Perpetual Bond issued by Banks (i.e. AT-1 Bond / Tier 1 Bond / Tier 2 Bond), as per AMFI Best Practices Guidelines Circular no. 135/BP/91/2020-21 read with SEBI circular No. SEBI/HO/IMD/DF4/CIR/P/2021/034 on Valuation of AT-1 Bonds and Tier 2 Bonds.

As per SEBI Circular no. SEBI/HO/IMD/PoD1/CIR/P/2024/106 dated August 05, 2024, valuation of AT-1 Bonds are done on Yield to Call basis w.e.f. August 07, 2024. YTC of AT-1 Bonds are now same as its YTM and hence it is not disclosed separately under YTC.

Annexure 2  
Performance of the schemes vis-a- vis the benchmark as on 28-November-2025

Fund Name	Date of inception	1 Year		3 Years		5 Years		10 Years		Since Inception	
		CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-	CAGR (%)	Point-to-Point returns on Standard Investment of Rs. 10,000/-
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth	21-Mar-24	6.79%	10,677	NA	NA	NA	NA	NA	NA	7.88%	11,369
CRISIL-IBX SDL Index - June 2034 (Benchmark)		7.41%	10,739	NA	NA	NA	NA	NA	NA	8.43%	11,466
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	NA	NA	8.27%	11,438
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth	21-Mar-24	6.86%	10,684	NA	NA	NA	NA	NA	NA	8.04%	11,396
CRISIL-IBX SDL Index - June 2034 (Benchmark)		7.41%	10,739	NA	NA	NA	NA	NA	NA	8.43%	11,466
NIFTY 10yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	NA	NA	NA	NA	NA	NA	8.27%	11,438

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value Rs.10 per unit. "Returns as on 30th November 2025".

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Nov.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Nov.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.

Axis Gilt Fund - Regular Plan - Growth	23-Jan-12	5.24%	10,522	7.30%	12,351	5.37%	12,993	7.17%	19,997	7.05%	25,709
CRISIL Dynamic Gilt Index (Benchmark)		6.68%	10,666	8.02%	12,602	5.83%	13,278	7.43%	20,487	7.80%	28,332
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.59%	18,932	6.71%	24,610
Axis Gilt Fund - Direct Plan - Growth	01-Jan-13	5.66%	10,564	7.76%	12,510	5.90%	13,321	7.71%	21,021	7.57%	25,673
CRISIL Dynamic Gilt Index (Benchmark)		6.68%	10,666	8.02%	12,602	5.83%	13,278	7.43%	20,487	7.60%	25,766
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		7.58%	10,756	8.31%	12,702	5.29%	12,944	6.59%	18,932	6.59%	22,809

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 22 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Returns greater than 1 year are Compounded Annual Growth Rates (CAGR). Face value Rs.10 per unit. "Returns as on 30th November 2025".

Please click on link [https://www.axismf.com/cms/sites/default/files/Statutory/ALL\\_Annexure\\_Nov.pdf](https://www.axismf.com/cms/sites/default/files/Statutory/ALL_Annexure_Nov.pdf) to view the performance of other schemes currently managed by the fund manager.

Note: In case you require physical copy of this document request you to kindly take the printout to review the fund managers performance of other schemes managed by him from the above link given.



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